

**RESOLUTION OF THE PRESIDENT
OF THE REPUBLIC OF UZBEKISTAN**

No.III-525

December, 6, 2006

**On measures to implement investment projects
within the framework of the Clean Development Mechanism under the Kyoto Protocol**

With a view to realize a set of measures to reduce greenhouse gases emissions, accelerate attraction of foreign investments and high technologies for practical realization of ecological and energy saving projects in the sectors of national economy within the framework of the Clean Development Mechanism under the Kyoto Protocol:

1. To take into account, that the Republic of Uzbekistan ratified the Kyoto Protocol to the UN Framework Convention on Climate Change according to which within the framework of the Clean Development Mechanism, the Republic can attract investment of international financial organizations, foreign countries and companies, and modern technologies for realization of investment projects for limitation and reduction of harmful emissions.

2. To create, under the Cabinet of Ministers, an Interagency on the Clean Development Mechanism under the Kyoto Protocol in composition according to Appendix 1.

To form a Secretariat under the Interagency Council for carrying out the activity on voluntary principles, with composition according to appendix No.2.

To assign to the Interagency Council the following basic functions:

- Definition of priority directions of using the Clean Development Mechanism under the Kyoto Protocol;
- Approval of rules and procedures for the selection and endorsement of CDM projects at the national level;
- Approval of CDM projects at national level based on validation conducted on Designated Operational Entities;
- Approval of Draft Emissions Reduction Purchase Agreement between participants of CDM projects.

2. To denominate the Ministry of Economy of the Republic of Uzbekistan as the Designated National Authority of the Republic of Uzbekistan on the Clean Development Mechanism, having assigned it with the following primary goals:

- Preparation and selection of projects for realization within the framework of the Clean Development Mechanism in view of economic, ecological, social and technological interests of the Republic of Uzbekistan, and creation of a corresponding database on them;
- Coordination of activity of authorized ministries and departments to carry out an expertise of the projects proposed for realization within the framework of the Clean Development Mechanism, in conformity with conditions and procedures determined by Article 12 of the Kyoto Protocol, international agreements and the legislation of the Republic of Uzbekistan, and international and national criteria of sustainable development;
- Submission to the Interagency Council for approval of investment projects proposed for realization under the Clean Development Mechanism;

- Submission to the Executive Board on CDM under the Secretariat of the UNFCCC CDM investment projects after their approval by the Interagency Council;
- Implement monitoring over the realization of investment projects within the framework of the Clean Development Mechanism;
- Deal with other issues connected to realization of projects related to the Clean Development Mechanism.

4. To establish that profits of foreign partners which are making direct investment into the projects of the Clean Development Mechanism, shall be exempted from income tax in the territory of the Republic of Uzbekistan.

5. To define that the Project Design Documents of investment projects within the framework of the Clean Development Mechanism according to requirements under the Kyoto Protocol:

are developed in strict accordance to the single format established by the Executive Board on CDM for such projects;

are subject to obligatory validation (project approval decision) by an Designated Operational Entity and registration by the Executive Board on CDM.

The Cabinet of Ministers of the Republic of Uzbekistan shall, in a monthly period, approve the resolution for preparation and realization of investment projects within the framework of the Clean Development Mechanism under the Kyoto Protocol.

6. The Ministry of Economy together with the Center of Hydrometeorological Service under the Cabinet of Ministers shall, in two months period, prepare required documentation for registration of Designated National Authority on CDM for Uzbekistan in the Secretariat of the UN Framework Convention on Climate Change.

7. The Ministry of Justice of the Republic of Uzbekistan together with the Ministry of Economy, Ministry of External Economic Relations, Investments and Trade, State Committee on Nature Protection, State Architectural Committee shall, in a monthly period, present to the Cabinet of Ministers proposals as to changes and additions to be made in the regulatory acts of the Republic of Uzbekistan in terms of development, examination and approval of documentation for investment projects being implemented within the framework of the Clean Development Mechanism.

8. The control over the enforcement of the present decision shall be assigned to Azimov R.S., Deputy Prime Minister of the Republic of Uzbekistan

**The President of the
Republic of Uzbekistan**

I.Karimov

Appendix No. 1
to the Resolution of the President of the Republic of Uzbekistan
from December, 6, 2006 No.IIII-525

**Composition
of the Interagency Council on Clean Development Mechanism
under the Kyoto Protocol**

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| 1. | Azimov R.S. | - Deputy Prime Minister, Minister of Finance of the Republic of Uzbekistan, Head of the Interagency Council |
| 2. | Ganiev E.M. | - Minister of External Economic Relations, Investments and Trade |
| 3. | Saidova G.K. | - First Deputy Minister of Economy |
| 4. | Chub V.E. | - General Director of the Center of Hydrometeorological Service |
| 5. | Ashrafhanov B.B. | - First Deputy Minister of Finance |
| 6. | ex officio | - First deputy Minister of Agriculture and Water Management |
| 7. | Alihanov B.B. | - Chairman of the State Committee on Nature Protection |
| 8. | Teshabaev B.M. | - Chairman of Board of the SJSC “UzbekEnergO” |
| 9. | Mazhitov S.H. | - First Vice-President of NHC “UzbekNefteGas”, Chief of Central Administrative Board |
| 10. | Zahidov E.A. | - Head of the Executive Body of the Committee for Coordination of Development of Science and Technologies under the Cabinet of Ministers |
| 11. | Sheraliev R.M. | - Head of UzNeftGasInspection |
| 12. | Holmuamedov U.O. | - General Director of UzCommunHizmat Agency |
| 13. | Ibragimov G.I. | - Chairman of SJSC “UzKimyoSanoat” |
| 14. | Sanakulov K.S. | - General Director of the OJSC “Almalyk Mining” |
| 15. | Saidahmedov H.A. | - General Director of the OJSC “EletroKimyoSanoat” |
| 16. | Haidarov T.H. | - General director of the OJSC “FerganaAzot” |
| 17. | Batyrov B.B. | - General director of the OJSC “NavoiAzot” |
| 18. | Abidov A.M. | - Director of the JSC “Novo-Angren TPS” |
| 19. | Talipov R.T. | - Director of the UE “Tashkent TPS” |
| 20. | Salihov T.P. | - Director of the Institute of Power and Automatics of the Academy of Sciences |
| 21. | Ismailov S.J. | - Head of Division of the Ministry of Economy, Head of Secretariat of the Interagency Council |

Note. If members of the Interagency Council are to be transferred to other posts, its composition shall include the persons newly appointed to corresponding posts.

Appendix No. 2
to the Resolution of the President of the Republic of Uzbekistan
from December, 6, 2006 No.IIII-525

**Structure
of the Secretariat of Interagency Council on the Clean Development Mechanism**

1. Ismailov S.J. - Head of Division of the Ministry of Economy, Head of the Secretariat
2. Abdualiev A.H. - Main expert of the Department of the Cabinet of Ministers
3. Malkina N.I. - Head of Department of the Ministry of Economy
4. Siddikov B.B. - Head of Department of the Ministry of Economy
5. Adhamzhanov A.A. - Head of Department of the Ministry of Finance
6. Savitskij N.A. - Head of Department of the Ministry of External Economic Relations, Investments and Trade
7. Bakaeva K.R. - Leading expert of the Ministry of External Economic Relations, Investments and Trade
8. Bekmirzaeva I.M. - Head of Department of the State Committee on Nature Protection
9. Ososkova T.A. - Head of Department of the Center of Hydrometeorological Service

Note. If members of the Interagency Council are to be transferred to other posts, its composition shall include the persons newly appointed to corresponding posts.